



# 2024/25 Financial Report



## BACKGROUND

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Restructuring & Insolvency Network WA (RINWA) is a not for profit association that relies on sponsorship and membership funds to deliver high quality professional and educational events. RINWA continuously endeavours to create more value for its members.

RINWA's objective is to breakeven to maximise value returned to its members and event attendees.

## HIGHLIGHTS

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- Membership levels have decreased from 119 members in FY24 to 106 members in FY25. RINWA has remained consistent with previous years in offering membership with tickets for the AGM event.
- Over the year, RINWA collectively had 506 attendees at events (450 in FY24), not including the CPD event. Event sales remained consistent and event delivery costs were reduced by approximately \$5,000, representing an increase in gross profit.
- Sponsorship funds increased by 22% on FY24 levels, allowing for more premium suppliers for each event and additional complimentary tickets offered to sponsors.
- RINWA generated a profit of \$11,389 for FY25, closing the financial year with a net asset balance of \$37,708. This is principally as a result of lower event delivery costs. The surplus funds place RINWA in a position to make more favourable, member- and sponsor-oriented spending in FY26.

# FINANCIAL STATEMENTS

## Statement of Profit and Loss

	Notes	FY25 \$	FY24 \$
<b>Income</b>			
Sponsorship	1	22,000	18,000
Event sales	6	37,546	37,824
		<u>59,546</u>	<u>55,824</u>
<b>Event delivery costs</b>			
Gifts and prizes		-	(2,853)
Food, beverages and venue hire		(28,892)	(38,143)
Entertainment and decorations		(9,979)	(4,009)
Photography and videography		(1,600)	-
Other fees	2	(205)	-
		<u>(40,676)</u>	<u>(45,005)</u>
<b>Gross profit</b>		<b>18,871</b>	<b>10,819</b>
<b>Expenses</b>			
Bank fees		(2)	(1)
Website and domain hosting	3	(2,367)	(1,086)
Stationery		-	(490)
Marketing		(41)	(184)
Insurance		(321)	(266)
Donations and gifts	4	(3,491)	(3,331)
Committee meetings		(1,261)	(573)
		<u>(7,482)</u>	<u>(5,931)</u>
<b>Net Profit/(loss)</b>		<b><u>11,389</u></b>	<b><u>4,888</u></b>

# FINANCIAL STATEMENTS (CONT.)

## Statement of Financial Position

	Notes	as at 30/06/25 \$	as at 30/06/24 \$
<b>Assets</b>			
Cash at bank	5	37,708	26,320
Prepayments		-	9,130
<b>Total assets</b>		<b>37,708</b>	<b>35,450</b>
<b>Liabilities</b>			
Trade creditors		-	-
<b>Total liabilities</b>		<b>-</b>	<b>-</b>
<b>Net assets/(liabilities)</b>		<b>37,708</b>	<b>35,450</b>

### Notes to the Financial Statements:

#### Note 1 - Sponsorship

RINWA's sponsors for FY25 were as follows:

- Platinum sponsor (\$6,500): Pragma Lawyers
- Gold sponsor (\$5,500): Blackwall Legal
- Silver sponsor (\$4,500): WA Insolvency Solutions
- Annual sponsor (\$5,500): Grays

#### Note 2 - Other fees

Includes a lost property fee owed to Hot Flush Casino Party Hire, and a contribution to The Piddington Society for the CPD event.

#### Note 3 - Website

RINWA has engaged a website hosting provider to manage its website and also pays subscription fees for Google Suite.

## FINANCIAL STATEMENTS (CONT.)

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### Note 4 - Donations and gifts

RINWA provided Christmas gift bundles to its sponsors, a gift to the outgoing President for 2024, and donated the sum of \$2,429.31 to Zero2Hero from the Charity Quiz Night profit.

### Note 5 - Cash at Bank

As at 30 June 2025, RINWA held \$1,888.57 and \$35,819.88 in its two bank accounts respectively.

### Note 6 - Event sales

Event sales for FY25 include the Gala and AGM held in the previous calendar year, as well as the 2025 International Women's Day breakfast and Charity Quiz night. The 2025 Gala and AGM sales are incurred in FY26.

Should you have any queries with respect to this financial report, please do not hesitate to contact me at [committee@rinwa.com.au](mailto:committee@rinwa.com.au).



**Nicholas D'Alesio**  
Treasurer 2024/25